



Gustave A. Larson Company

WHOLESALE HVAC AND REFRIGERATION

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*****FOR IMMEDIATE RELEASE*****

Gustave A. Larson Company Purchases Indiana Supply

MILWAUKEE, WI. - March 31, 2009 - Gustave A. Larson Company ("Larson") announced today the acquisition of Indiana Supply. This move is designed to establish a major presence for Larson in the Indiana market. Indiana Supply has branches in South Bend, Fort Wayne and Indianapolis, Indiana.

"We are excited about our new partnership with Indiana Supply", said Andrew G. Larson, Chief Executive Officer of Gustave A. Larson Company. "Indiana Supply has a customer service focused team. They have earned a great reputation with their customers and suppliers, based on their mission, 'Solutions through Teamwork.' This kind of passion is why they are such a perfect fit with the Gustave A. Larson Company and our long-term growth strategy of acquiring quality-oriented companies that are leaders in their local markets." This acquisition further establishes Larson as an industry leader and a major regional player in the consolidation of the highly fragmented HVAC/R industry.

"We intend to try and keep service as seamless as possible," said David Draga President of Indiana Supply. Draga, as well as its current management team, will continue to lead the three Indiana Supply branches to serve its customers.

Draga continued, “We believe that ‘people do business with people’, and we don’t want to disrupt these important relationships.”

Indiana Supply is a leader in the Indiana commercial and residential HVAC markets with its three locations. The company’s products include York residential and commercial HVAC equipment, Mitsubishi Electric ductless mini-splits and single phase City Multi products, Guardian Heating/Cooling equipment, Century Geothermal products, Honeywell, Research Products, JM Insulation, Hart & Cooley, Heating and Cooling Products, Quietflex, Ductmate, Hardcast, K&B and Gustafson/Lindab.

Gustave A. Larson Company has established itself as a market leader and the premier wholesale distributor of HVAC/R products in the Midwest, Plains and Rocky Mountain areas. Larson’s products include a full line of residential and commercial HVAC equipment and accessories and commercial refrigeration products. Following the completion of this transaction, Larson will operate 48 locations serving customers in eighteen states. Larson is actively pursuing additional opportunities for further growth throughout these areas.